

**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No.X-342, CHENNAI-1.**

NOTICE

Notice is hereby given that an Ordinary Meeting of the 65th
Annual General Body of the State Bank of India Staff Co-operative
Society Limited, No. X-342, Chennai,
will be held at the premises of the State Bank of India Staff Co-op. Society Ltd.,
1st Floor, SCC Antony Pillai Bhavan, HMS Building,
No. 34/9, 2nd Line Beach Road, Chennai - 600 001
on saturday the 4.9.2021, at 6.00 p.m.

AGENDA

1. To confirm the minutes of the previous General Body Meeting held on 9th December 2020.
2. Presidential Address.
3. To adopt the 66th Annual Report, Receipts & Payments, Profit and Loss Account and Balance Sheet of the Society for the Co-operative year ended **31st March 2021** with the Audit Report issued by M/s. P.S.Subramania Iyer & Co., Chartered Accountants, Chennai – 28.
4. To consider the appropriation of Net Profit for the year 2020 – 2021 as recommended by the Board of Directors in accordance with the Multi-State Co-operative Societies Act & Rules 2002 and to declare the Dividend for the year 2020 – 2021.
5. To place the Statement of Accounts of Surety Relief Fund, Retirement Award and Family Benevolent Fund Assistance Scheme for the year 2020 – 2021.
6. To consider the Budget for the year 2022 – 2023.
7. To consider the appointment of M/s. P.S.Subramania Iyer & Co., Chartered Accountants for auditing the accounts of the Society for the year 2021 – 2022.
8. A sum of ₹ 22,529/- due by the society for the year 2016 - 2017 and not claimed by the claimants within the period of limitation shall be added to the Reserve Fund as per the Bye-Law No. 54 (8) as suggested by Auditors.

9. To Consider to write off Bad Debts of ₹. 4,34,332/- found irrecoverable for more than 5 years as recommended by auditors as per Bye-Law No. 54(6).

(By order of the Board of Directors)

Place : Chennai - 600 001.

Date : 23.07.2021

(Sd/-) **G. SANTHI**

Co-op. Sub-Registrar / Secretary

- Note :**
1. Dividend amount will be credited to member's account on 4.9.2021 or the next working day through CBS.
 2. Members seeking any clarification at the meeting are requested to send their queries to the Secretary within three clear days notice before the date of the meeting.

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,

CHENNAI – 600 001

Dear Shareholders,

I take immense pleasure in extending a warm welcome to all the Members of our Co-operative Society for the 65th Annual General Body Meeting and place before this August body the 66th Annual Report of our Society.

I am pleased to inform you that our Society has registered a Net Profit of ₹. 1,58,14,598.07 during the year 2020-2021 and have great pleasure in informing you that a Dividend of 10.5% has been recommended by the Board of Directors.

My special thanks to all our shareholders who are the backbone of our Society. I sincerely thank all our Depositors for their continued patronage and for their trust in the Society.

The Board of Directors whole heartedly thank State Banks' Staff Union (Chennai Circle) and State Banks' Staff Union (Kerala Circle) for their valuable guidance and support extended to our Society.

On behalf of the Board and on my own behalf I thank State Bank of India, SME, Rajaji Salai Branch and Rajaji Salai Branch Chennai, for their continued support and our special thanks to M/s. Sukraa - the Software Consultants for their valuable guidance and solid support to our society.

The Board also thank the Auditors M/s. P.S.Subramania Iyer & Co., Chartered Accountants for their valuable guidance and suggestions for improving the business of the Society and submission of Audit Report in time.

Our sincere thanks to the Central Registrar of Co-operative Societies, New Delhi, the Officials of Co-operative Department, Government of Tamil Nadu for their valuable guidance and Chennai Central Co-operative Bank for the support extended to our Society.

I personally thank my Co-Directors for their solid support and guidance.

I am happy to record our appreciation to the Present Secretary Smt. G. Santhi and her predecessor Smt. L.K. Shobha Devi and all the staff for their dedication in the effective functioning of the Society.

My sincere thanks to one and all and assure you that we will do our best for the sustained growth of our Society with value addition.

With best wishes,

S. MICHAEL RAJ
PRESIDENT

**STATE BANK OF INDIA STAFF CO-OPERATIVE
SOCIETY LTD., No.X-342, CHENNAI - 600 001.**

**66th ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2021**

The Board of Directors have great pleasure in placing before this General Body, a brief report on the working of the Society for the year ended 31st March, 2021 together with the Statement of Accounts as well as the Audit Report issued by M/s.P.S Subramania Iyer & Co., Chartered Accountants, Chennai-28.

MANAGEMENT

The Board Meeting was convened 8 times and transacted the business of the Society during the year 01.04.2020 to 31.03.2021.

MEMBERSHIP

The membership of the Society during the year 2020-2021 is detailed below:

Beginning of the year	Admission	Resignation	End of the year
4104	81	591	3594

SHARE CAPITAL

The paid-up Share Capital of the Society during the year 2020 - 2021

Beginning of the year	SHARE CAPITAL		End of the year
	Received	Refunded	
₹ 9,98,23,882.00	₹ 33,66,388.00	₹ 1,57,96,180.00	₹ 8,73,94,090.00

DIVIDEND

The Board of Directors are pleased to recommend a Dividend of **10.5%** for the year 2020 - 2021.

THRIFT DEPOSITS

Thrift Deposit Account during the year 2020 - 2021 is detailed below :

Beginning of the year ₹	End of the year ₹
25,64,70,413.00	23,26,38,893.00

FIXED DEPOSITS

Total amount of Deposit held under this account at the end of the year is **Rs. 8,41,93,872.00**

LOANS TO MEMBERS

The transactions under Main Loan during the year 2020 - 2021.

Outstanding at the beginning of the year ₹	Disbursed during the year ₹	Recovered during the year ₹	Balance at the end of the year ₹
48,04,83,600.00	9,79,50,842.00	19,40,62,483.00	38,43,71,959.00

INTEREST ON LOAN

The Rate of interest is @ 9%

SURETY RELIEF FUND

A sum of ₹ 21,98,541/- was adjusted from the Surety Relief Fund in respect of 20 Members during the year 2020-2021.

FAMILY BENEVOLENT FUND ASST. SCHEME

During the year 2020-2021 a sum of ₹ 3,85,000/- was disbursed to 20 members as relief under this fund.

APPROPRIATION OF NET PROFIT FOR THE YEAR 2020 - 2021

The Society has earned a Net Profit of ₹ 1,58,14,598.07 during the year 2020-2021 as against ₹ 1,68,40,485.00 during the year 2019-2020. The Board of Directors are pleased to recommend the following appropriation of Net Profit.

ALLOCATION OF NET PROFIT FOR 2020-2021

PARTICULARS		Amount ₹		Amount ₹	
Net Profit				1,58,14,598	07
Reserve Fund	25%	39,53,650	00		
Co-operative Education Fund	1 %	1,58,146	00		
Reserve for Unforeseen Losses	10%	15,81,460	00		
Dividend @ 10.5%		99,95,516	00		
Exgratia to Staff		1,09,973	00		
Members Welfare Fund		50,000	00		
Staff Welfare Fund		1,00,000	00		
Dividend Equilisation Fund				1,34,146	93
Total		1,59,48,745	00	1,59,48,745	00

The Board of Directors express their sincere gratitude to the State Bank of India Chennai Circle & Kerala Circle, State Banks' Staff Union (Chennai Circle), State Banks' Staff Union (Kerala Circle), The Central Registrar of Co-operative Societies, New Delhi, The Registrar of Co-operative Societies, Chennai, The Additional Registrar of Co-operative Societies (Chennai Region), The Deputy Registrar of Co-operative Societies (Credit), Chennai Central Co-operative Bank Ltd., Chennai and Shri. S. Sundararaman, Chartered Accountant of M/s. P.S. Subramania Iyer & Co., for their valuable guidance and great support . We thank all the members for their continued patronage and co-operation in the development of our society. We take this opportunity to express our special thanks to HRMS Department of State Bank of India, Chennai Circle and Kerala Circle, for their valuable support in society's demand recovery. We also convey our thanks to SUKRAA - the software consultants of our society. Our thanks are also to our loyal and hard working staff for their active service to our members.

/ By Order of the Board /

Place : Chennai - 600 001.

G. SANTHI

Date : 23.07.2021

C.S.R. / Secretary.

P.S. SUBRAMANIA IYER & CO.

CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028

PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90

E-mail : pss@pssca.in

AUDITOR'S REPORT TO THE MEMBERS OF THE GOVERNING BODY OF STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,

No. 34/9, Second Line Beach, S.C.C. Anthony Pillai Bhavan, H.M.S. Building, Second Floor, Chennai-1.

Opinion

We have audited the financial statements of State Bank of India Staff Co-Operative Society Limited (the entity), which comprise the balance sheet as at 31st March 2021 and the Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with applicable Laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

Management is responsible for the preparation of the financial statements in accordance with applicable Law and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Society so far appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss and Receipts and Payments account with by this report are in agreement with the books of account.

As per our examination of the books and records of the Society there has been no material impropriety or irregularities in the expenditure or in the realization of money due to the Multi Sate Co-Operative Society.

For P.S.SUBRAMANIA IYER & CO.
Chartered Accountants
Firm Registration No. : 004104S

Sd./

S. SUNDARARAMAN
(Partner)

Membership No. 022137
UDIN No. 21022137AAAAAQ8862

Place : Chennai

Date : 16.07.2021

STATE BANK OF INDIA STAFF CO-OPERATIVE
RECEIPT AND PAYMENT ACCOUNT

Amount as on 31-03-2020 ₹		RECEIPTS	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
8,389	00	Opening Balance	21,602	00		
64,96,419	15	i) Cash on Hand	68,19,429	15		
1,15,80,125	77	ii) Balances with Banks	24,34,784	25		
—	—	a) Current Account with CC Bank	—	—		
4,133	40	b) C/Ac. 10885905815, SBI Rajaji Salai Br.	4,301	40		
5,00,237	00	c) SB Account with SBI SME Br.	5,00,429	00		
5,01,270	00	d) SB Account with CC Bank, H.O.	5,06,011	00		
81,756	00	e) Dividend Power Pack A/c.SBI	47,322	00		
		f) TFS Interest Power Pack A/c.SBI				
		g) SBI C/A No. 37568557520				
1,91,72,330	32				1,03,33,878	80
78,15,590	00	Share Capital - Members			33,66,388	00
16,69,06,514	00	Deposits and Borrowings			12,78,42,684	00
		From Members				
26,04,01,730	00	Loans				
39,02,400	00	i) From Members	19,40,62,483	00		
		ii) From Non-Members	23,98,347	00		
26,43,04,130	00				19,64,60,830	00
4,60,03,828	00	Interest Received			4,02,73,717	00
1,10,59,953	00	Income from Investments			1,23,19,231	00
		Miscellaneous Income				
8,370	00	i) Entrance Fees	3,658	00		
7,642	00	ii) Others	3,659	00		
16,012	00				7,317	00
15,00,000	00	Members Welfare Fund			2,50,000	00
—	—	Furniture Redemption Fund			—	—
5,69,03,556	00	Investments withdrawn			9,76,90,207	00
		Adjusting Heads				
38,22,483	00	i) Sundry Debtors	38,89,000	00		
1,85,00,439	00	ii) Sundry Creditors	5,32,34,669	00		
2,23,22,922	00				5,71,23,669	00
79,067	00	Transfer to Reserve Fund			3,146	00
58,670	00	TDS Refund Received			—	—
59,61,42,572	32				54,56,71,067	80
Place : Chennai.		Sd./				
Date : 16.07.2021		President				

SOCIETY LTD., No.X-342, Chennai-600 001.
FOR THE YEAR ENDED 31.03.2021

Amount as on 31-03-2020 ₹		PAYMENTS	Amount as on 31-03-2021 ₹		Amount as on 31-03-2021 ₹	
1,51,18,390	00	Repayment of Share Capital			1,57,96,180	00
		Members				
20,08,14,142	00	Deposits and Borrowings			17,99,91,654	00
		Repayment to Members				
20,85,30,682	00	Loans	9,79,50,842	00		
43,00,000	00	i) Payment to Members	10,00,000	00		
		ii) Payment to Non-Members			9,89,50,842	00
21,28,30,682	00					
81,029	00	Purchase of Fixed Assets			—	-
		Adjusting Heads				
23,94,983	00	i) Sundry Debtors	23,76,500	00		
1,88,67,413	00	ii) Sundry Creditors	5,33,04,508	00		
2,12,62,396	00				5,56,81,008	00
3,05,59,581	00	Interest Paid			2,88,04,258	00
1,34,95,303	80	Establishment & Contingencies			1,28,67,395	80
1,03,52,818	00	Dividend Paid			97,96,037	00
1,77,085	72	Co-operative Education Fund			1,68,405	00
1,00,000	00	Ex-Gratia to Staff			1,19,836	00
7,84,70,993	00	Investments			12,64,80,126	00
1,57,385	00	Staff Welfare Fund			6,94,466	00
19,13,000	00	Members Welfare Fund			7,15,000	00
29,798	00	Bonus			20,160	00
4,46,090	00	Bad Debts			-	-
		Closing Balance				
21,602	00	i) Cash on Hand	14,646	00		
		ii) Balance with Banks				
68,19,429	15	a) Current Account with CC Bank	66,37,762	15		
24,34,784	25	b) Current Account with SBI, Rajaji Salai	77,94,828	45		
4,301	40	c) SB Account with CC Bank H.O	4,438	40		
5,06,011	00	d) TFS Interest Power Pack Account SBI	5,00,010	00		
5,00,429	00	e) Dividend Power Pack Account SBI	5,00,032	00		
47,322	00	f) SBI C/A No. 37568557520	1,33,983	00		
1,03,33,878	80				1,55,85,700	00
59,61,42,572	32				54,56,71,067	80
Sd/ C.S.R./Secretary		Vide our report of even date For P.S.Subramania Iyer & Company Chartered Accountants Firm Reg. No. 004104S Sd/ S. Sundararaman (Partner) M.No.022137				

STATE BANK OF INDIA STAFF CO-OPERATIVE
PROFIT AND LOSS ACCOUNT FOR

Amount as on 31.03.2020 ₹		LOSS	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
3,05,59,581	00	Interest Paid	2,88,04,258	00		
2,39,24,679	00	ADD: Due as on 31.03.2021	1,79,40,032	00		
2,61,96,808	00	LESS: Due as on 31.03.2020	2,39,24,679	00		
2,82,87,452	00				2,28,19,611	00
1,35,71,570	04	Establishment and Contingencies			1,27,91,206	94
20,160	00	Bonus Provision	---		23,612	00
3,54,849	00	Depreciation	---		2,73,417	00
-	-	Provision for Bad debts	---		8,803	99
1,68,40,485	00	Net Profit			1,58,14,598	07
5,90,74,516	04	TOTAL			5,17,31,249	00
Place : Chennai. Date : 16.07.2021 Sd / President						

SOCIETY LTD., No.X-342, Chennai-600 001.

THE YEAR ENDED 31.03.2021

Amount as on 31.03.2020 ₹		PROFIT	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
4,60,03,828	00	Interest Received	4,02,73,717	00		
8,02,514	00	ADD: Interest Accrued as on 31.03.2021	7,36,040	00		
7,98,748	00	LESS: Interest Accrued as on 31.03.2020	8,02,514	00		
4,60,07,594	00				4,02,07,243	00
1,20,32,082	00	Income from Investments			1,15,16,689	00
8,370	00	Miscellaneous Income				
7,642	00	i) Entrance Fees	3,658	00		
		ii) Others	3,659	00		
16,012	00				7,317	00
10,18,828	04	Release from Bad Debts Reserve	—		-	-
5,90,74,516	04	TOTAL			5,17,31,249	00
Sd / C.S.R / Secretary Vide our report of even date For P.S.Subramania Iyer & Company Chartered Accountants Firm Reg No:004104S Sd / S. Sundararaman (Partner) (M.No.022137)						

STATE BANK OF INDIA STAFF CO-OPERATIVE BALANCE SHEET

Amount as on 31.03.2020 ₹		LIABILITIES	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
9,98,23,882	00	Share Capital Members			8,73,94,090	00
		Reserves and Surplus				
		Reserve Fund				
11,28,13,696	43	Opening Balance	11,73,19,906	42		
44,27,142	99	Add: i) Appropriation out of Previous year's Profit	42,10,121	00		
—		Transfer from Unpaid TFS Int.	—			
—		Transfer from Unpaid Dividend	—			
79,067	00	Transfer from Unpaid Gen. Suspense	3,146	00		
11,73,19,906	42				12,15,33,173	42
		Reserve for Unforeseen Losses				
3,22,95,942	90	Opening Balance	3,40,66,800	18		
17,70,857	28	Add: Appropriation out of Previous year's Profit	16,84,048	00		
—		Add : Receipt	—			
—		Less : Transfer to Profit & Loss A/c.	—			
3,40,66,800	18				3,57,50,848	18
		Non - Statutory Reserve				
15,512	63	Opening Balance	15,512	63		
—	—	Add: Reserve Created	—	—		
—	—	Less: Release of Reserve	—	—		
15,512	63				15,512	63
		Dividend Equalisation Fund				
4,26,948	60	Opening Balance	4,26,948	60		
—		Add: Appropriation Out of previous Years Profit	5,05,628	00		
—		Less : Transfer	—			
4,26,948	60				9,32,576	60

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2021

Amount as on 31.03.2020 ₹		ASSETS	Amount as on 31.03.2021 ₹		Amount as on 31.03.2021 ₹	
11,97,714	30	Fixed Assets			9,24,297	30
		As per the Schedule				
		Investments				
6,73,70,334	00	Fixed Deposits	8,96,57,107	00		
89,81,800	00	89818 Nos. Shares of ₹ 100/- each in CC Bank H.O	89,81,800	00		
10	00	CC Printing Works 10 shares of ₹ 1 each	10	00		
9,990	00	CC Printing Works 999 shares of ₹ 10 each	9,990	00		
20,500	00	41 Nos shares of ₹ 500 each in TN CCF Limited	20,500	00		
10,34,64,243	30	Reserve Fund Invested In CC Bank H.O.	10,99,67,389	30		
17,98,46,877	30	Loans & Advances			20,86,36,796	30
		a) Members				
47,34,79,934	00	Performing Advances	38,07,60,879	00		
70,03,666	00	Non-Performing Advances	36,11,080	00		
48,04,83,600	00		38,43,71,959	00		
46,41,900	00	b) Non - Members	32,43,553	00		
8,02,514	00	Add : Interest Accrued and due on Loans	7,36,040	00		
5,07,565	01	Less : Provision for Bad and Doubtful advances	5,25,761	00		
48,54,20,448	99				38,78,25,791	00
36,25,268	00	Interest Accrued but not due on Investments			28,27,550	00
1,54,238	00	Pre Paid Expenses			2,06,503	00
1,800	00	Telephone Deposit			1,800	00
4,824	00	TDS Receivable			-	-

STATE BANK OF INDIA STAFF CO-OPERATIVE BALANCE SHEET

1,68,40,485	00	Profit for the year			1,58,14,598	07
		Earmarked Fund				
		Furniture Redemption Fund				
1,90,371	00	Opening Balance	1,90,371	00		
—		Add : Profit on sale of Furniture	—			
1,90,371	00				1,90,371	00
3,43,414	17	Building Fund			3,43,414	17
21,613	44	Common Good Fund			21,613	44
		Members Welfare Fund				
43,507	69	Opening Balance	4,81,116	69		
		Add : Appropriation of Previous Year				
8,50,609	00	Profit	1,00,000	00		
15,00,000	00	Add : Due from General Fund	2,50,000	00		
19,13,000	00	Less : Payment to Members	7,15,000	00		
4,81,116	69				1,16,116	69
		Co-operative Education Fund				
—	-	Opening Balance	—			
		Add : Appropriation of Previous Year				
1,77,085	72	Profit	1,68,405	00		
1,77,085	72	Less : Payments	1,68,405	00		
—	-		—	-	—	—
		Staff Welfare Fund				
9,98,013	92	Opening Balance	8,70,628	92		
		Add : Appropriation of Previous Year				
30,000	00	Profit	2,50,000	00		
1,57,385	00	Less : Payments	6,94,466	00		
8,70,628	92		—	—	4,26,162	92

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2021

		Current Assets				
17,01,465	00	i) Sundry Debtors	1,88,965	00		
57,754	76	ii) Stock of Stationery	57,771	62		
17,59,219	76				2,46,736	62
		Balances with Banks				
68,19,429	15	Current Account with CC Bank H.O	66,37,762	15		
24,34,784	25	C/Ac. 10885905815, SBI Rajaji Salai Br.	77,94,828	45		
—	—	SB Account with SBI SME Br.	—	—		
4,301	40	SB Account with CC Bank H.O	4,438	40		
5,06,011	00	TFS Interest Power Pack Account	5,00,010	00		
5,00,429	00	Dividend Power Pack Account	5,00,032	00		
47,322	00	SBI Current A/c No. 37568557520	1,33,983	00		
1,03,12,276	80				1,55,71,054	00
21,602	00	Cash on Hand			14,646	00

STATE BANK OF INDIA STAFF CO-OPERATIVE BALANCE SHEET

		Deposits and Borrowings				
38,70,79,164	10	Members	33,49,30,194	10		
2,39,24,679	00	Add : Interest payable but not due	1,79,40,032	00		
41,10,03,843	10				35,28,70,226	10
		Ex.Gratia to staff				
—		Opening Balance	—			
1,00,000	00	Receipts	1,20,000	00		
1,00,000	00	Payments	1,19,836	00		
—		Current Liabilities			164	00
6,15,591	00	Establishment and Contingencies	5,91,684	00		
20,160	00	Bonus Payable	23,612	00		
3,00,791	00	Sundry Creditors	2,30,952	00		
3,205	00	Dividend Payable	59	00		
9,39,747	00				8,46,307	00
68,23,44,269	15	Total			61,62,55,174	22

Sd /
President

Place : Chennai.
Date : 16.07.2021

SOCIETY LTD., No.X-342, Chennai-600 001.
AS ON 31ST MARCH 2021

68,23,44,269	15	Total			61,62,55,174	22

Sd /
C.S.R / Secretary

Vide our Report of even date
For P.S.Subramania Iyer & Company
Chartered Accountants
Firm Reg No:004104S

Sd /
S. Sundararaman
(Partner)
(M.No.022137)

STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342, CHENNAI-1.

BUDGET FOR THE YEAR 2022-2023

EXPECTED INCOME	₹		ESTIMATED EXPENDITURE	Amount ₹	
Staff Loan Interest	2,25,000	00	Int. on Deposits & Borrowings	2,60,00,000	00
Main Loan Interest	4,00,00,000	00	Audit Fees	50,000	00
Reserve Fund Interest	66,00,000	00	Advertisement	10,000	00
C.C. Bank Dividend Warrant	8,50,000	00	Establishment Charges	85,00,000	00
Income on Investments	45,00,000	00	Legal Fees	3,000	00
			Board Meeting	1,50,000	00
			GB Meeting	18,00,000	00
			Postage & Telephone	1,00,000	00
			Printing & Stationery	1,00,000	00
			Repairs & Renewals	3,00,000	00
			Insurance & Service Contract	30,000	00
			Computer & Other Accessories	50,000	00
			Conveyance Charges	35,000	00
			Books & Periodicals	2,700	00
			Miscellaneous Expenses	1,50,000	00
			Contingent Expenses	1,50,000	00
Total	5,21,75,000	00	Total	3,74,30,700	00
Total Expected Income ₹ 5,21,75,000.00 Total Estimated Expenditure ₹ 3,74,30,700.00 Expected Profit ₹ 1,47,44,300.00					

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
CHENNAI – 600 001.**

SURETY RELIEF FUND 2020 – 2021

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2020	53,19,598.09
Add : Receipts	29,47,282.00
TOTAL	82,66,880.09
Less : Amount of Relief Given	21,98,721.00
Balance as on 31.03.2021	60,68,159.09

FAMILY BENEVOLENT FUND ACCOUNT 2020-2021

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2020	1,15,34,670.00
Add : Receipts	18,11,124.00
TOTAL	1,33,45,794.00
Less : Payment made due to Resignation of membership	22,58,448.00
Balance as on 31.03.2021	1,10,87,346.00

F.B.F. ASSISTANCE SCHEME ACCOUNT 2020-2021

PARTICULARS	Amount ₹
Opening Balance as on 01.04.2020	6,36,078.00
Add : Receipts	6,90,846.00
TOTAL	13,26,924.00
Less : Amount of Relief Given	3,85,000.00
Balance as on 31.03.2021	9,41,924.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

SURETY RELIEF FUND

STATEMENT SHOWING THE SURETY RELIEF FUND AMOUNT ADJUSTED FOR THE YEAR 2020-2021

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	41378	J. KUMAR	SPL. CURRENCY ADMINSTRAR	1,33,376.00
2.	40213	M. NATARAJAN	BODINAYAKANUR	1,10,692.00
3.	34709	P. SARAVANA KUMARAN	NILAKOTTAI	88,105.00
4.	45617	R. KAVIARASU	SME CHENNAI USMAN ROAD	78,733.00
5.	37647	M. CHELLAPPA	TIRUNELVELI	73,201.00
6.	40948	N. JEYARAMAN	PARAMAGUDI	1,37,863.00
7.	40117	J. JAYACHRISTURAJ	VILLUPURAM	1,21,635.00
8.	38617	R. MOHAN	SME COIMBATORE	1,29,913.00
9.	31840	S. INDRANI	MADURAI MAIN BRANCH	66,294.00
10.	45363	V. JEGADHEESAN	ZONAL OFFICE TRICHY	2,32,937.00
11.	39054	D. ANANDRAJ	C.C.P.C. CHENNAI	40,663.00
12.	27795	M. MARIMUTHU	BODINAYAKANUR	6,212.00
13.	35346	S. SARAVANAN	TIRUNELVELI	54,668.00
14.	43869	S.P. ARCHANAAMALRAJ	THINGAL NAGAR	2,78,993.00
15.	41060	S.K. RADHAKRISHNAN	MAILAM	1,16,120.00
16.	42230	E. CHINNAIYAN	KODAIVASAL	88,608.00
17.	44896	D. RAMACHANDRAN NAIR	GUDALUR	2,22,075.00
18.	40275	P. SIVAKUMAR	GULLAPURAM	98,220.00
19.	36769	E. HARINDRAN	CANNANORE	61,299.00
20.	44839	C.R. JITHUKUMAR	SHORANUR	58,934.00
			TOTAL	21,98,541.00

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

**STATEMENT SHOWING THE AMOUNT OF RELIEF GIVEN TO
LEGAL HEIRS FROM FAMILY BENEVOLENT FUND ASSISTANCE SCHEME DURING THE YEAR 2020-2021**

S.No.	G.No.	NAME OF THE MEMBER	BRANCH	AMOUNT ₹
1.	36783	S. SARAVANAN	SPL. CURRENCY ADMINISTR	20,000/-
2.	32878	G. MOORTHY	MEHA DAC BR. CHENNAI	20,000/-
3.	41378	J. KUMAR	SPL. CURRENCY ADMINSTR	20,000/-
4.	34709	P. SARAVANA KUMARAN	NILAKOTTAI	20,000/-
5.	40213	M. NATARAJAN	BODINAYAKANUR	20,000/-
6.	41591	S. ARUMUGAM	ADMN. OFFICE TRIVANDRUM	20,000/-
7.	41657	A.B. SREEKUMAR	R.M.Y. POCHAMPALLI	20,000/-
8.	45617	R. KAVIARASU	S.M.E. CHE. USMAN RD.,	20,000/-
9.	40011	S. RAJENDRAN	VELLORE	20,000/-
10.	33305	J. BALAKRISHNAN NAIR	VADIVEESWARAM	20,000/-
11.	37941	N. SUBRAMANIAN	PALGHAT	20,000/-
12.	39054	D. ANANDRAJ	C.C.P.C. CHENNAI	20,000/-
13.	36468	P. MALAIYAN	MAILAM	20,000/-
14.	39099	K. MADESWARAN	ROYAKOTTAI	20,000/-
15.	40117	J JAYACHRISTURAJ	VILLUPURAM	20,000/-
16.	40948	N. JEYARAMAN	PARAMAGUDI	20,000/-
17.	39706	T. RADHAKRISHNAN	NADUKUPPAM	20,000/-
18.	43537	KARUNAGARAN MUNUSWAMY	TIRUVANNAMALAI	20,000/-
19.	33044	A. KITTAN	TIRUPUR	20,000/-
20.	45805	T.L. GLORY	TRICHUR TOWN	5,000/-
			TOTAL	3,85,000/-

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342,
CHENNAI – 600 001**

RETIREMENT AWARD

A total amount of ₹ 12,48,000/- has been disbursed to the following 260 members as Retirement Award during the year 2020 - 2021.

S.No.	G.No.	NAME	BRANCH	Amount ₹
1	41862	K. KANNAN	VALLUVARKOTTAM	5,000/-
2	41257	A. JOSEPH	VANIYAMBADI	5,000/-
3	33534	D. LEELA	ELEPHANT GATE	5,000/-
4	40112	A. VEERAPANDI	SHOLAVANDAN	5,000/-
5	40592	M. DHANDAPANI	C.A.C. MADURAI	5,000/-
6	35774	M. MOHAN	ARASARKULAM	5,000/-
7	41647	M. POONGOTHAI	SID. IND. EST. KAPPALUR	5,000/-
8	40289	G. SUKUMARAN	GUINDY	5,000/-
9	34799	R. ELANGO	VELLORE TOWN	5,000/-
10	28082	J. RAJENDRAN	SAIDAPET	5,000/-
11	34438	M. VENKATACHALAM	P.B.BR. MADURAI CITY	5,000/-
12	40036	K. SURENDRAN	PALGHAT	5,000/-
13	42144	V.P. MANOHARAN	MAVELIKARA TOWN	5,000/-
14	40508	V. GOVINDA NAIK	CIVIL STATION KASARGAD	5,000/-
15	41052	S. GNANASEELAN	MAYILADUTHURAI	5,000/-
16	37329	K. JAYARAM	UDHAGAMANDALAM	5,000/-
17	34455	M. RAJU	AMBATHURAI	5,000/-
18	33714	C. RAYAN	KEMBANAICKAN PALAYAM	5,000/-
19	34542	D. SARGUNALAN	C.C.PC. COIMBATORE	5,000/-
20	29565	V.M. DHANABALAN	ADMN. UNIT Z-1, TFCPCP, PARRY'BUIL.	5,000/-
21	35083	S. GURUSAMY	MECHERI BRANCH	5,000/-
22	37817	G. MATHIVANAN	SATHUVACHARI	5,000/-
23	43482	C.S. JAYALAKSHMI	CHINDARIPET	3,000/-
24	38784	A. DHARMARAJ	PARK TOWN	5,000/-
25	29073	Y. SUGUNAKAR	OVERSEAS BRANCH, CHENNAI	5,000/-
26	36079	V. ARJUNAN	THUCKALAY BRANCH	5,000/-
27	39735	M. RAJARAM	ASHOK NAGAR	5,000/-
28	40888	E.V. RAVEENDRAN	PALGHAT ADB	5,000/-
29	38224	T.G. SOMARAJAN	PATHANAMTHITTA TOWN	5,000/-
30	42145	K. RETNAKARAN	C.A.C. KOLLAM	5,000/-
31	39918	A.K. SIVAN	EDATHUA	5,000/-
32	35345	P.A. TAMIL SELVAM	PALAYAMKOTTAI (TIRUNELVELI)	5,000/-
33	41224	M. ASHOK KUMAR	PERAMBUR	5,000/-
34	36541	MATHEW ABRAHAM	THIRUVALLA	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
35	32386	R. CHANDRASEKARAN	THANJAVUR	5,000/-
36	39061	RACHEL FREEDA CHRISTUDAS	GUDALUR	5,000/-
37	37395	P. BALU	PALAKARAI	5,000/-
38	36205	K. THANGAVEL	SIVAKASI	5,000/-
39	41487	A. JAYA	KEEZHANATHAM	5,000/-
40	38552	K.H. ABDUL RAHEEM	KARUNTHATTANGUDI	5,000/-
41	36729	C. RAJENDRAN	TIRUPATTUR (NA)	5,000/-
42	40037	R. RAMU	RAJAJI SALAI BRANCH	5,000/-
43	23720	J. ROBERT	CHINGLEPUT	5,000/-
44	32748	J. JANAKI	TIRUVALLUR	5,000/-
45	34914	K.S. MADHESWARI	METTUR DAM	5,000/-
46	39840	K. SIVADASAN	CIVIL STATION PALGHAT	5,000/-
47	33026	M.P. PRAVEENKUMAR	R.B.O. KANNUR	5,000/-
48	41009	A. VILASINI	MUKKAM	5,000/-
49	39482	C. RAMALINGAMP	POLUR ADB	5,000/-
50	36689	C.G. SUDHAKARAN	IDUKKI	5,000/-
51	40596	A. KUMAR	THATCHUR	5,000/-
52	39323	K.O. GANGADHARAN NAMBIAR	KARINGALKUZHI	5,000/-
53	35465	C.B. PADMINI	V.O.C. PARK	5,000/-
54	37353	E. PREMA KUMAR	CALICUT	5,000/-
55	35348	S. MURUGAN	PERUMALPURAM	5,000/-
56	36447	P. SHANMUGAIAH	PODANUR	5,000/-
57	28291	N.S. ANITHAKUMARI	ALTHARA JUN	5,000/-
58	39945	V.T. PUSHPARAJAN	QUILANDY	5,000/-
59	30472	M. RAVINDARANATH	W.U. SERVICE CENT. CHENNAI	5,000/-
60	38264	R.S. RAMESH	JAHINDAPURAM (MADURAI)	5,000/-
61	40929	E.G. GOPALAKRISHNAN	ARNOTHIMANGALAM	5,000/-
62	41133	R. BASKARAN	S.M.E. AMBATTUR	5,000/-
63	43750	R.I. SHABEER HUSSAIN	CALICUT	3,000/-
64	32689	P. RAJENDIRAN	R.M.Y. KAVERIPATTINAM	5,000/-
65	43487	LAKSHMI CHIDAMBARAM	S.M.E. AMBATTUR	3,000/-
66	36856	N. KANAGARAJE	KANCHEEPURAM	5,000/-
67	40329	V.S. JAYASANKAR	RACPC, SALEM	5,000/-
68	42042	S. BAVANI	S.M.E. BR. GUINDY	5,000/-
69	36846	S. KUMAR	SAIDAPET BAZAAR	5,000/-
70	25249	R. UMASANKAR	PAPPARAPATTI	5,000/-
71	30719	R. JAGANNATHAN	COMMERCIAL BR. TRICHY	5,000/-
72	41628	K. KESAVALU	NEW WASHERMENPET	5,000/-
73	36494	K. CHOKKALINGAM	OVERSEAS BR., CHENNAI	5,000/-
74	30817	V. SIVASUBRAMANIAN	MUSIRI	5,000/-
75	38920	M. KUMAR	D A C VELLORE	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
76	41602	M. RAVI	SOWCARPET	5,000/-
77	42298	P. CHANDRAN	PALGHAT	3,000/-
78	42208	R. RAVI	ASHOK NAGAR	5,000/-
79	40162	T. RAJAGOPAL	ORATHANAD	5,000/-
80	40113	R. DURAISWAMY	IDAPPADI	5,000/-
81	33822	A. BABU	AYANAVARAM	5,000/-
82	24700	SHANTHI RAMACHANDRAN	C.PPC	5,000/-
83	32803	A. PHYROSE BEGAM	TREASURY BR. COIMBATORE	5,000/-
84	27216	SUSILA KUMAR	OVERSEAS BR. CHENNAI	5,000/-
85	28944	S. NARAYANASWAMY	ADMN. UNIT ZONE-2, CHENNAI	5,000/-
86	41333	S. SANTHANALAKSHMI	DASARATHAPURAM	5,000/-
87	42807	M. ANTHONYRAJ	PICHANUR	3,000/-
88	38628	V. MOHAN	COIMBATORE	5,000/-
89	40326	O.B. KARTHIKEYAN	SSI KURICHI, COIMBATORE	5,000/-
90	32439	G. GOTHANDAPANI	PERALAM	5,000/-
91	42588	J. SOLOMON CHANDRASEKARAN	BHARATHI SALAI, TRIPLICANE	3,000/-
92	41469	K.R. GOPALAKRISHNAN	T.B. ROAD	5,000/-
93	41051	D. SELVARAJ	CHENNAI MAIN BRANCH	5,000/-
94	44060	P. NAGAPPAN	TIRUPPAPPULIYUR	3,000/-
95	36446	S. ARUMUGHAM	COIMBATORE	5,000/-
96	36514	S. NAGARATHINAM	NARASIMHANAICKEN PALAYAM	5,000/-
97	37845	K. GANESAN	PUDUKOTTAI	5,000/-
98	26816	R. MALARKODI	S.M.E. KUMBAKONAM	5,000/-
99	42794	S.K. RAVIKUMAR	STR. AS. RES. CENTRE, CHENNAI	3,000/-
100	38285	P. RAJANGAM	MODAGAM (BOC)	5,000/-
101	35758	J. NATARAJAN	PK. PURAM	5,000/-
102	39764	P. NANJAN	VADAVALLI	5,000/-
103	42760	S. MURUGAN	KANDANVILAI	3,000/-
104	38278	Y. ALBERT VICTOR RACKEN	NELLIKUPPAM	5,000/-
105	25509	B. SIVATHANU VENKATESH	C.C.PC. CHENNAI	5,000/-
106	38742	P. PANCHARATCHAGAN	CAC PONDICHERRY	5,000/-
107	40858	M. AMBIKAPATHY	OKKANADU (KELAIYUR)	5,000/-
108	38931	M. GOPAL	TIRUVALLUR	5,000/-
109	31004	K.R. LATHIKA	HOSUR ROAD	5,000/-
110	43561	G. VASUDEVAN	PK. PURAM	3,000/-
111	38036	G. BALASHANMUGAM	C.A.C. ADYAR	5,000/-
112	42481	CATHERINE ALBERT	R.B.O. TAMBARAM	3,000/-
113	25567	N. VENKATASUBRAMANIAN	PERAMALPURAM	5,000/-
114	36569	M. SHANMUGAM	ZONAL OFFICE, MADURAI	5,000/-
115	29318	S. EBENEZER GILBERTRAJ	PALAYAMKOTTAI (TIRUNELVELI)	5,000/-
116	38281	S. AMBROSE	C.A.C. PONDICHERRY	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
117	33824	M. CHANDRAN	PERIAMET	5,000/-
118	38793	V. LILLY	KODAMBAKKAM	5,000/-
119	29444	V. NAGALAKSHMI	JIPMER, PONDICHERRY	5,000/-
120	39775	T. RAJENDRAN	TIRUVARUR	5,000/-
121	41390	C. ARAVINDAN	AYANAVARAM	5,000/-
122	32600	C.T. BASKARAN	MTH ROAD, AVADI	5,000/-
123	37670	A. KANTHULAN	SME BR. GUINDY	5,000/-
124	27533	P.K. SURESAN	ADMN. OFFICE TRIVANDRUM	5,000/-
125	39433	R. TAMILARASI	S.M.E. ANNASALAI	5,000/-
126	42753	K. MURUGAN	SIRUTHOZHIL KARUR	3,000/-
127	33611	K. NAGARAJAN	PATTUKOTTAI	5,000/-
128	40810	N. SAILEELA	PADI	5,000/-
129	37999	V. PADMA SRI	S.M.E. ADYAR	5,000/-
130	40588	P. RAJENDRAN	SAIDAPET	5,000/-
131	41662	R. SRIVATSAN	TAMBARAM	5,000/-
132	43353	S. SRINIVASAN	C.C.PC. CHENNAI	3,000/-
133	41648	RSK. PANCHAVARNAM	ANDIPATTI	5,000/-
134	43950	R. PALANI	MELAYAKUDI	3,000/-
135	41315	T.M. LAKSHMI	L.C.PC.	5,000/-
136	26403	P. NAVARATHINAM	THANJAVUR	5,000/-
137	40154	J. SREEMATHY	ADAMBAKKAM	5,000/-
138	36892	R. EZHIL VANNAN	L.C.PC.	5,000/-
139	17272	V. SUNDARA RAJAN	C.C.PC. CHENNAI	5,000/-
140	41629	K. RAJENDRAN	SEMPATTI	5,000/-
141	41531	V. PARASURAMAN	CHETPET (TIRUVANNAMALAI)	5,000/-
142	39513	K.V. BONEY FACE	LISIE HOSPITAL, ERNAKULAM	5,000/-
143	42415	V. PARAMASIVAM	POLLACHI	3,000/-
144	26158	B.G. BHASKARAN	VANGAL	5,000/-
145	38598	P. LOGANATHAN	PANRUTI	5,000/-
146	40230	M. RAJENDRAN	THANJAVUR	5,000/-
147	38713	B. MANIVANNAN	HARRINGTON ROAD	5,000/-
148	41054	P. KARUPPASAMY	PALANI	5,000/-
149	35972	P. NAGAI AH	WORAIYUR	5,000/-
150	43328	SAROJA ANANTHANARAYANAN	S.M.E.C.C. AMBATTUR	3,000/-
151	40634	M. KANNIAPPAN	AIR FORCE STATION, AVADI	5,000/-
152	36015	K. GOVINDASWAMY	AIR FORCE STATION, AVADI	5,000/-
153	39456	G. ARUMUGAM	VELLORE	5,000/-
154	33045	C. RAMASAMY	GANAPATHY	5,000/-
155	34676	D. JUDSON ROY	MADURAI KAMARAJ UNIVERSITY	5,000/-
156	31666	KALPANA RAJARAM	KOVAI PUDUR	5,000/-
157	29944	GOMATHI MALA	C.C.PC. BANGALORE	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
158	38171	T. SUMATHY	CALICUT	5,000/-
159	38888	R. KUMARESAN	S.M.E. AMBATTUR	5,000/-
160	42484	R. KRISHNAN	CAC TIRUPUR	3,000/-
161	36831	S. KUMAR	TIRUPPAPPULIYUR	5,000/-
162	41348	R. KANNAMANI	RACPC TAMBARAM	5,000/-
163	33215	N. ANNADURAI	S.M.E. THANJAVUR	5,000/-
164	36776	R. GANNESAN	PALACODE	5,000/-
165	41562	A. RAJU	C.A.C. GUINDY	5,000/-
166	29163	J. MUTHUKUMARAN	DHARMAPURI TOWN	5,000/-
167	35566	E. VIDHYA KUMARI	ADMN. OFFICE KOLLAM	5,000/-
168	33987	RUFUS GEROGE	CAC, ERNAKULAM	5,000/-
169	31114	A. AMEED	SHORANUR TOWN	5,000/-
170	35968	L. SARADA	VADAICANAL	5,000/-
171	41084	V. SIVALINGAM	ALAMPOONDI	5,000/-
172	33729	M. GOPALAKRISHNAN	C.C.PC. CHENNAI	5,000/-
173	41857	K. BASKARAN	C.MUTLUR	5,000/-
174	41077	L. RAVICHANDRAN	VELLORE	5,000/-
175	32279	S. KANNAN	AMMAN SANNATHI	5,000/-
176	40551	A. DURAICHAMY	PANRUTI	5,000/-
177	41902	PADMASIVA	S.M.E. MADURAI	5,000/-
178	40017	R. ILANGO VAN	MUDALIARPETH	5,000/-
179	41163	K.P. THIYAGARAJAN	L.C.PC.	5,000/-
180	34671	R. SANTHAKUMARI	TRIVANDRUM	5,000/-
181	37100	P.V. XAVIER	CAC, ERNAKULAM	5,000/-
182	43233	M.P. MOHANDAS	TIRUR	3,000/-
183	40421	K.V. KRISHNAN	TRIKKADERI	5,000/-
184	40349	C.K. PUSHPALATHA	TALIPARAMBA	5,000/-
185	37518	MAYA GIRISH	L.C.PC.	5,000/-
186	41229	T. MAHARASI	NAGERCOIL	5,000/-
187	27663	M. RANGANATHAN	TIRUVARUR TOWN	5,000/-
188	43703	K. SANKAR	SPL. CURRENCY ADMINISTRA	3,000/-
189	41136	D. KARUNAKARAN	ARKONAM	5,000/-
190	40261	M. VENKATESAN	CHENGAM	5,000/-
191	41293	R. KRISHNAN	ARNI	5,000/-
192	21498	S. ALAGAPPAN	MADURAI MAIN BRANCH	5,000/-
193	39977	R. SAMPATH	WALAJAPET	5,000/-
194	31407	R. GANAPATHY	RBO SCE-1, ZONAL CHENNAI	5,000/-
195	34776	V. KRISHNARAJ	SIRUTHOZHIL, PONDICHERRY	5,000/-
196	43450	M. RAMALAKSHMI	PICHANUR	3,000/-
197	41406	JAYALAKSHMI MURALIDHARAN	R.A.C.PC. ANNA NAGAR	5,000/-
198	33063	A. GURUSUMUTHU	METTUPALAYAM	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
199	32717	K.C. USHA MANI	TRADE FIN. CPC, ERNAKULAM	5,000/-
200	40433	T. SATYANARAYANAN	P.W.D. COMPLEX	5,000/-
201	36349	K.P. PANDIA ARASU	COMMERCIAL BR. CHENNAI	5,000/-
202	33422	R. MASANI	C.A.C. COIMBATORE	5,000/-
203	40032	V. MURUGAN	ASARIPALLAM	5,000/-
204	36450	V. SUBRAMANIAN	C.C.PC. CHENNAI	5,000/-
205	23062	JAYANTHI SRIDHARAN	CORP. ACCOUNTS GROUP	5,000/-
206	24662	S. KARTHIGAI RANI	EDAMALAIPATTIPUDUR	5,000/-
207	34700	A. GUNASEKAR	MANAMADURAI	5,000/-
208	41260	PREMA RAGHAVAN	SANTHOME	5,000/-
209	39526	R. RAJENDRAN	DGM SEC. Z.O. COIMBATORE	5,000/-
210	28551	G. COUMOUDAM	RASMECC PONDICHERRY	5,000/-
211	31459	E. SOUNDARARAJAN	AVADI	5,000/-
212	39960	S. SOUNDARARAJAN	T.NAGAR	5,000/-
213	42717	S. MOUNISSAMY	C.A.C. PONDICHERRY	3,000/-
214	43230	R.S. RAMESH	C.C.PC. CHENNAI	3,000/-
215	43145	L. KAMALAKANNAN	TIRUMULLAIVOYAL	3,000/-
216	39101	K. GOVINDARAJAN	SME BR., KANCHEEPURAM	5,000/-
217	43452	T. HEMACHANDRAN	OVERSEAS BR., CHENNAI	3,000/-
218	41004	K. DHARMAR	USILAMPATTI	5,000/-
219	33539	D. SEBASTIAN	DINDIGUL	5,000/-
220	44694	A. SELVARAJAN	NANGUNERI	3,000/-
221	40478	D. GANDHI	TIRUTTURAIPONDY	5,000/-
222	39231	N. SUJATHA	CIVIL STATION ALLEPPEY	5,000/-
223	40961	M. GUNENDRAN	PUTHIYATHERU	5,000/-
224	26266	T. GANGADHARAN	R.B.O. KANNUR	5,000/-
225	39281	N.K. KRISHNAN	CAC, CALICUT	5,000/-
226	40723	M.T. SUNDARAN	KUNNAMANGALAM TOWN	5,000/-
227	39192	C.V. RAJAN	PERUVANTHANAM	5,000/-
228	39237	K. DEVARAJ	C.A.C. GUINDY	5,000/-
229	26903	R. RAVIKUMAR	KODUNGAIYUR	5,000/-
230	39534	C. VIJAYAKUMAR	COMM. BR. COIMBATORE	5,000/-
231	40548	J. ABUL ASEN	TIRUNELVELI TOWN	5,000/-
232	37433	R. KRISHNAMOORTHY	AGM SME AO MADURAI	5,000/-
233	42190	S. RAJAMAHESWARI	TALLAKULAM	3,000/-
234	37557	S. VISWANATHAN	CHENNAI MAIN BRANCH	5,000/-
235	38274	M. ARIVAZHAGAN	AIR FORCE ST. TAMBARAM	5,000/-
236	35473	V. PREMILA	RACE COURSE BR. CBE	5,000/-
237	39914	J. BALU	VILLUPURAM	5,000/-
238	36656	V. THIRUGNANASAMBANTHAM	RET. AS. CENT. PROC. CBE	5,000/-
239	39912	K. GOPALAKRISHNAN	C.C.PC. CHENNAI	5,000/-

S.No.	G.No.	NAME	BRANCH	Amount ₹
240	39104	K. SISUBALAN	PONNDICHERY	5,000/-
241	33527	R. CHANEMOUGANE	PONDICHERY	5,000/-
242	24481	S.S. BASKARAN	TIRUCHENDUR	5,000/-
243	41501	K. RAGHAVAN	TALIPARAMBA	5,000/-
244	27888	P. MOHANDAS	RASMEC ALAPUZHA	5,000/-
245	41081	K.K. BABY	COCHIN SHIPYARD	5,000/-
246	39848	T. KALYANI	OTTAPALAM	5,000/-
247	41305	K.K. SAJEEV	CAC, ERNAKULAM	5,000/-
248	41274	V. MADHU	NEDUMANGAD MAIN	5,000/-
249	29787	K.M. PRAPHUL	SPBB, KOZHICODE	5,000/-
250	41593	A.R. PARTHIBAN	GOPALAPURAM	5,000/-
251	37429	M. MALLIKA	TIRUR	5,000/-
252	25120	LAKSHMI VENKATARAMAN	R.A.C.P.C.	5,000/-
253	36545	S. MRUGESAN	ROYAKOTTA FLYOVER	5,000/-
254	37262	K. MARIAPPAN	TIRUNELVELI ADB	5,000/-
255	38585	P. PAULRAJ	MEENAMBAKKAM AIRPORT	5,000/-
256	39324	M. GANDHI	PARAMAGUDI	5,000/-
257	39585	N. RAVI RAO	COMMERCIAL BR. COIMBATORE	5,000/-
258	39672	M. DAKSHNA	SEVOOR	5,000/-
259	42021	R. VIJAYAKUMAR	CAC, TIRUVARUR	5,000/-
260	42229	N. PADMANABHAN	L.C.P.C.	5,000/-
			TOTAL	12,48,000/-
			R.E. PASSED	7,15,000/-
			TOTAL	12,48,000/-

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
CHENNAI – 600 001.**

BAD DEBTS TO BE WRITTEN OFF

S.No.	G.No.	Name	Total Liabilities	Total Assets	Net Dues
1	40377	Suriya Murthy .M	1,36,575	31,457	1,05,118
2	36808	Krishnamurthy .K	1,66,566	1,06,416	60,150
3	36467	Madhan .G	88,040	24,377	63,663
4	43772	Sreeja .B	2,47,997	42,596	2,05,401
		TOTAL	6,39,178	2,04,846	4,34,332

TRANSFER OF GENERAL SUSPENSE AMOUNT TO RESERVE FUND

For the year 2016-2017 the General Suspense amount of ₹ 22,529/- (Rupees Twenty two thousand five hundred and twenty nine only) is pending unclaimed with the Society till date. As suggested by the Auditors and in terms of Bye-law No. 54(8) unclaimed amount may be transferred to Reserve Fund of the Society as recommended by the Boad of Directors.

SUNDRY CREDITORS LIST AS ON 31.03.2021

2016-2017

Date	G.No.	NAME	BRANCH	AMOUNT ₹
26.07.2016	29870	A. Raghunathan	Meenambakkam Air Port	3,604.00
24.10.2016	071	SBI Staff Co-op. Society		835.00
22.11.2016	33362	N. Sudarsanam	Arcot	10,195.00
10.03.2017	17747	S. Balasubramanian	Nagavedu	7,895.00
		TOTAL		22,529.00

KNOW YOUR SOCIETY

MEMBERSHIP (SBI Staff only)

To become a member, an amount of ₹ 11/- to be remitted in A/c. No.10885905815 through CBS or send a B.C / D.D along with the prescribed membership application and specimen signature card duly filled in all the columns and attested by the Branch Manager.

WITHDRAWAL OF MEMBERSHIP (ACCOUNT CLOSURE)

Resignation from the Membership will be considered only after the completion of one year of membership from the date of admission in the Society.

MEMBERSHIP RE-ADMISSION

Re-admission of Membership shall be considered only after a lapse of 1 year from the date of acceptance of resignation of previous membership / closure of membership.

LOANS

Name of the Loan	Maximum Amount	Repayment Period	Rate of Interest
Main Loan	₹ 5,00,000/-	200 Monthly Instalments	9 % w.e.f. 01.04.2010

The Loan can be renewed once in 6 months.

THRIFT FUND SUBSCRIPTION

Every member shall contribute ₹. 1000/- per month and the interest thereof is @ 6.5% per annum.

FIXED DEPOSIT

We accept deposit from staff of State Bank of India by enrolling them as members of the Society. The rate of interest w.e.f. 01.03.2020 is as under:

46 days to 90 days	5.00 %
91 days to 179 days	5.50 %
180 days to 364 days	6.50 %
365 days and above	8.00%

RETIREMENT AWARD

A retirement award will be given to members as follows :

Period	Amount
upto 60 months -	Nil
Above 60 months & upto 120 months -	₹ 3,000/-
Above 120 months -	₹ 5,000/-

The members who have put in a continuous period of membership in the Society as above preceeding to the retirement either voluntarily or normal from Bank Service. The retired members shall apply in the prescribed application form duly attested by the Branch Manager.

FAMILY BENEVOLENT FUND ASSISTANCE SCHEME

In the event of the Death of the Subscriber, the Nominee / Legal heirs will receive an assistance of ₹ 20,000/- under this Scheme.

SURETY RELIEF FUND

As a welfare measure for the family of the deceased member and in order to relieve the surety's liability, Surety Relief Fund will be operative on any one of the following grounds.

1. Death of Member.
2. Dismissal from Service.
3. Termination from Service.
4. Absconding from Service.
5. Voluntary Cessation of Service.

The concerned dismissed member or Nominee / Legal heirs of the deceased member shall apply to the Society with documentary evidence to get relief under this scheme.

**STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD., No.X-342
CHENNAI – 600 001.**

LOAN ELIGIBILITY CONDITIONS

Sl.No.	Completed years of Service in the Bank	Maximum Loan Amount	Monthly loan Recovery*
1	1 year	₹. 1,00,000	₹. 1270
2	2 years	₹. 2,00,000	₹. 2530
3	3 years	₹. 3,00,000	₹. 3800
4	4 years	₹. 4,00,000	₹. 5060
5	5 years & Above	₹. 5,00,000	₹. 6350
	Loan Eligibility Calculations	18 times of (Basic Pay+D.A) or the maximum Loan amount as given above, whichever is less	(*Excluding Thrift + SRF + FBF)

	Revised w.e.f. 1st May 2021
Thrift Fund	₹. 1000/-
Surety Relief Fund	₹. 100/-
Family Benevolent Fund	₹. 50/-
TOTAL	₹. 1150/-

**STATE BANK OF INDIA STAFF
CO-OPERATIVE SOCIETY LTD., No.X-342**

CHENNAI - 600 001.

BOARD OF DIRECTORS

- | | | |
|----|---------------------------|-----------------|
| 1. | Shri S. Michael Raj | President |
| 2. | Smt V. Lalitha | Vice-President |
| 3. | Shri P.A. Khaja Fakrudeen | Treasurer |
| 4. | Shri V.B. John Benedict | Asst. Treasurer |
| 5. | Shri B. Jayapal | Director |
| 6. | Shri J.S. Jabakumar | Director |
| 7. | Shri S. Ganesh | Director |
| 8. | Smt K. Geetha | Director |
| 9. | Shri J. Baskar | Director |

L.K. SHOBHA DEVI
C.S.R. / Secretary
(upto 31.5.2021)

G. SANTHI
C.S.R. / Secretary

STATEMENT SHOWING THE PROGRESS OF STATE BANK OF INDIA STAFF CO-OPERATIVE SOCIETY LTD, No.X-342, CHENNAI - 1.													
Ason	No of Members	Share Capital	Thrift Fund Subscription	Fixed Deposits	Recur- ring Deposits	Main Loan Outstanding	Emer- gency Loan	Special Loan Outstanding	Loan from CC Bank	Marriage Loan	Housing Loan	Net Profit ₹	Divi- dend
31.3.1996	11,347	4,70,02,180	13,41,38,584.24	39,08,545	2,600	17,99,18,121.55	47,05,385	31,44,667.00	15,30,900	19,11,651	2,12,34,862	72,22,507.09	11%
31.3.1997	11,518	5,01,17,820	15,70,67,844.24	29,52,971	1,750	19,33,70,720.55	63,84,734	28,79,275.00	---	24,79,402	1,65,39,158	61,04,573.04	9%
31.3.1998	12,411	6,46,03,850	19,53,49,206.24	1,37,08,211	---	34,97,79,292.55	42,04,741	---	4,29,13,500	---	---	84,74,080.02	10%
31.3.1999	12,543	7,09,63,820	23,18,34,743.24	1,60,05,980	---	40,26,76,241.30	64,95,970	---	4,26,22,420	---	---	82,58,456.47	9%
31.3.2000	12,170	7,13,32,030	26,41,14,321.24	2,69,88,632	---	40,35,02,276.30	68,87,432	---	---	---	---	1,11,40,667.01	11%
31.3.2001	11,394	7,61,16,680	28,32,29,732.24	4,33,92,857	---	42,54,08,029.30	66,66,340	---	---	---	---	1,05,36,937.45	9.5%
31.3.2002	10,305	8,87,94,760	27,76,68,029.24	11,76,05,617	---	49,66,66,181.30	91,30,637	---	---	---	---	1,05,27,291.70	9.5%
31.3.2003	9,789	10,51,37,790	30,51,82,807.24	14,85,95,065	---	57,47,46,911.30	1,28,63,161	17,34,290.00	---	---	---	1,76,17,506.52	10%
31.3.2004	9,424	10,64,87,480	33,69,37,293.24	14,91,09,337	---	56,55,19,975.55	1,20,10,098	14,13,479.00	---	---	---	1,88,36,826.18	10%
31.3.2005	9,048	10,57,22,940	34,79,31,411.00	13,74,01,683	---	57,39,66,274.00	---	---	---	---	---	1,99,04,084.23	10% +1%
31.3.2006	8764	11,05,27,040	35,76,52,142.00	15,50,81,688	---	62,71,91,433.00	---	---	---	---	---	1,71,32,341.74	9.5%
31.3.2007	8637	11,22,36,360	36,75,19,536.00	14,56,15,483	---	64,55,19,986.00	---	1,05,22,013.00	82,06,168	---	---	1,73,68,776.15	9.5%
31.3.2008	8101	10,62,55,450	35,94,24,075.00	12,67,27,321	---	60,98,91,656.00	---	18,66,778.00	---	---	---	2,14,21,233.23	10.5%
31.3.2009	7536	11,08,98,020	35,60,27,984.00	10,69,24,841	---	62,69,26,111.00	---	22,171.00	---	---	---	2,31,80,047.40	13%
31.3.2010	7299	11,73,92,350	35,39,70,571.00	17,10,03,559	---	66,52,31,843.00	---	3,982.00	---	---	---	2,31,13,058.81	12%
31.3.2011	6945	11,38,68,560	35,62,89,204.00	17,56,34,601	---	62,13,11,889.00	---	1,100.00	---	---	---	2,30,77,781.62	12%
31.3.2012	6931	12,14,49,290	35,63,66,345.00	14,53,35,181	---	69,01,09,342.00	---	---	---	---	---	2,25,68,636.60	12%
31.3.2013	7015	12,79,78,990	36,34,27,251.00	19,00,27,764	---	74,05,69,384.00	---	---	---	---	---	2,47,35,097.09	12%
31.3.2014	6746	12,63,24,350	35,56,46,916.00	19,05,19,520	---	71,12,36,975.00	---	---	---	---	---	2,31,90,932.47	12%
31.3.2015	6485	12,27,23,931	34,85,08,270.00	15,47,73,248	---	67,02,55,487.00	---	---	---	---	---	2,47,58,287.54	12%
31.3.2016	5808	11,02,35,171	31,94,07,928.00	11,49,76,042	---	56,87,11,206.00	---	---	---	---	---	2,27,00,234.84	12%
31.3.2017	5307	10,39,49,991	30,08,36,137.00	12,28,79,800	---	52,74,59,225.00	---	---	---	---	---	1,81,78,572.32	12%
31.3.2018	4973	10,69,37,601	29,21,76,958.00	11,63,43,810	---	54,58,76,199.00	---	---	---	---	---	1,60,59,500.14	9.5%
31.3.2019	4549	10,71,26,682	27,59,80,106.00	12,69,77,263	---	53,23,54,648.00	---	---	---	---	---	1,77,08,571.99	9.5%
31.3.2020	4104	9,98,23,882	25,64,70,413.00	11,31,18,405	---	48,04,83,600.00	---	---	---	---	---	1,68,40,485.00	9.5%
31.3.2021	3594	8,73,94,090	23,26,38,893.00	8,41,93,872	---	38,43,71,959.00	---	---	---	---	---	1,58,14,598.07	10.5%